Peolete Mangino, 6104 Gray's ave. Kari Jartholomai. Stik et. and suppose Stephen Pitzaarick. 20MB 8. 66th et. Thomas Draper, 2510 8. 62d et. Sam Harris, 6506 Gray's ave. Colonist Lovelace, 7306 Rapprock ave.

John R. Proctor, 829 N. 56th st.
Frank W. Hedrick, 5101 Market st.
Frank W. Hedrick, 5101 Market st.
Dominick Dufal, 1220 N. 83t Bernard st.
Edward F. Monhollan, 671 Meeting House
John J. Shaw, 885 N. 67th st.
Howard F. Guest, 1405 N. Pench st.
Howard F. Guest, 1405 N. Pench st.
Howard F. Guest, 1405 N. Pench st.
Granies A. Yamsan, 5023 Market st.
Sidney Walter, 4875 Merjon ave.
Dennis S. Collier, 656 N. 54th st.
Joseph Scarponi, 4985 Stiles at.
Gerolmo Serocchino, 4945 Lancaster ave.
William Logue, 4935 Hoopes st.
August L. Kommasser, 5028 Parrich st.
John C. Devers, 1327 N. 49th st.
James E. Mechan, 4929 Girard ave.
Edward J. Sommer, 5125 Hoopes st.
Cecil A. Foster, 5161 Haverford ave.
James B. Kelly, 250 N. Peach st.
William T. Fieming, 5126 Thompson st.
George B. Davish, 5048 Ogden st.
Ernest Hompride, 4981 Thompson st.
Arthur B. Foulkrod, 131 N. 53d st.
Paul V. Brunner, 124 N. Wilton st.
Woodle P. Waters, 60 N. Ruby st.
George L. Layman, 5151 Ogden st.
Filvione Beni, 4965 Thompson st.

EXCUSED

Harry F. Darrwatcher, 158 N. Dearborn-Charles G. Hackett, 736 June et.
James A. McCarkill, 230 N. 50th et.
William R. Sessoms, 21 N. Ruby at.
Carl E. Smith, 1038 Relmont ave.
John W. Fryo, 4515 Laird at.
G. August Haas, 251 N. Ruby et.
Charles F. Rapp, 881 June at.
Trans Buchmayer, 5148 Parrish et.
Watter A. Pinter, 4955 Aspen at.
John J. Winter, 130 N. Paxon at.
John J. Winter, 130 N. Paxon at.
John J. Winter, 130 N. Paxon at.
Charles M. Lannot, 130 N. Paxon at.
Charles M. Lannot, 130 N. Paxon at.
Charles J. Kinsley, 1224 N. 53d et.
William S. Todd, 158 N. Farson at.
John Tompkins, 4632 Aspen at.
John Tompkins, 4632 Aspen at.
John J. Larson, 1249 N. 63d et.
William G. Thayer, 43 N. 54th st.
John J. Larson, 1249 N. 63d st.
George Graves, 4644 Aspen at.
Lawis Holmes, 732 N. 45th st.
Lewis G. Richter, 5219 Thompson st.
Jacob F. Hogs, 5039 Lancaster ave.
Maxwell M. Segal, 5145 Viola st.
Louis R. Gruhl, 1152 Meeting House lans,
Guerine Pergohan, 4849 Merion ave.

District 50

EXCUSED

District 48

## RAPID TRANSIT ATTRACTS MOST INTEREST ON LOCAL EXCHANGE

Traders Show Uncertain Feeling Over New Lease Plan. Price Drops a Point, Then Makes Recovery—Tonopahs Are Active and Stronger

It was natural that interest should be antee stipulated in the new agreement plan, the trading on the Philadelphia Stock to be larger. An improvement followed the decline and the close was 31, unchanged. tion of the proposed new lease to Councils ust before the close of yesterday's session sparently holders of these securities and raders generally did not know just what ginion to form on the Mayor's plan, for dere was a great deal of nervousness in

At the opening the price was unchanged at the opening the pict was dicharged, but very soon a weakening tendency deto 19%, off a full point from last night's disappointment on the part of some United Gas Improvement and Philadel Electric each gained a small fraction.

PRICE-FIXING TALK

Assume Fairly Generous Atti-

tude Toward Corporations

some degree of satisfaction. In the trade

there is a general feeling that the war in-

seial Washington and some of the steel

s price below the actual cost to the corpora-

ion to manufacture. Both officials of the

t such a state of affairs obtained, assert

tes. The important element in the present

ment should obtain concessions which id not be granted to the Allies.

There was considerable discussion of the

ive prediction as to the ultimate out

come of this important subject. In the case of the United States Steel Corporation it

maintained that even though some of

opreciable price change in finished ma-arials, although billets were offered some

Local Reserve Bank Statement

The condition of the Federal Reserve

sank of Philadelphia at the close of busi-

yesterday compares as follows with the

oom and certifiplas in vaults ... \$27,506,100 \$25,448,070

sattlement fund
slance 22,568,000 13,496,000

3,675,000

88.740,100

82,589,860 700,000 86,988,860

1.830.417 88.318.777

18.167.785

17.680.212 80.797.997

Mai resources.....\$154,106.870 \$138,964.100

tal Habilities....\$154,108,870 \$188.964,100

BANK CLEARINGS

LIABILITIES 

to inembers reresponse to their Federal
serve banks (net).
Sal gross deposits 105.728.82
Reserve notes
actual circulation 42.838.110
other liabilities. 462.727

549.800

8.675.000

42,614,070

82.813.460 550,000 85,977.580

1.600,949

10,216,207

16.893.827 27.110,035

549,300

2.546.000 3.097.300 181.012

42.581.870

RESOURCES

stand at a high point.

fotal gold held by

with Federal Red with Federal Red with Federal Regreatest fund for the first way for reserve 
at lender notes, silmy etc.
Total reserve 
total reser

arket Total bills on hand. S a Government ionsist government shortist government sho

wever, this is expected to be ad-

turing companies, but they were ac

country for several weeks.

Tonopah Belmont attracted much attention when it developed more activity than has been seen in that stock in many weeks, and the price advanced 14 to 4 13-16. Tonopah Mining was also higher, with the transactions larger than usual. The continued high price of bar silver and equent activity in most silver mining stocks loubtless is responsible for the good showon a small turnover Consolidated Trac-

tion of New Jersey was off 2 points. American Gas, Lehigh Navigation, Pennsylvania Radiroad and Union Traction were unchanged. United States Steel common, United Gas Improvement and Philadelphia

## NEW YORK BANK STATEMENT ABSORBS STEEL TRADE Average Loans Increase and Actual Decrease-Surplus Is Smaller Expect War Industries Board to

NEW YORK, Aug. 18.—The New York bank statement this week shows an increase in the average loans and a decrease in the actual. Demand deposits decreased in both statements. There was a big drop in the average surplus, while the actual increased. Price-fixing by the Government was the Details follow: sheerbing topic of discussion not alone in

AVERAGE the steel trade during the last week, but in stock market and financial circles as well. buring the early part of the week unofficial reports were circulated that the price of steel would be fixed at between \$65 and \$70 | banks | In reserve | banks | In reserve | banks | Section | Sect a ton by the Government, and while orders for current business in the trade are being taken at a much higher level of prices, the rumors from Washington were accepted with

ACTUAL.

sustries board at Washington will assume a fairly generous attitude toward corporations. Net demand deposits 13.482,330,000
Net time deposits 13.482,330,000
Net time deposits 206,332,000
Cash in vaults 36,855,000
Cash in vaults 67
banks in Reserve
banks in Reserve
banks reserve in State banks
and trust companies.
Reserve in State banks
and trust company
depositories 60,053,000
Assresate reserve 562,754,000 and that manufacturing enterprises need entertain no apprehension as to the probable outcome of a situation which has been commanding the attention of the entire Government orders have been let on a 451,000 cairly liberal scale, some of which have been taken with the understanding that an adjustment of prices will be made later on that will be satisfactory to all parties coneserve required ... 486,298,910 8.104,620 arrius arrius 76,405,890 •4,420,620 Therease, TUnited States deposits deducted, \$204,982,000. erned. There were numerous reports as to misunderstandings that had arisen between OUTSIDE BANK STATEMENT

| STATE BANKS | Loans, investments | 448.971.400 | \*\$3.597.600 | Gold | 3.461.000 | 1.867.000 | Currency, bank notes | 17.601.100 | 428.700 | 425.700 | 2.712.000 | Reserve on deposit | 162.384.800 | 7.376.300 | Reserve on deposit | 162.384.800 | 7.376.300 | 1.4 per cent. | TRUST COMPANIES established. For instance, the state-426,700 •475,500 9,712,000 7,576,800 ment was made that the Bethlehem Steel Corporation had refused to manufacture tel rails for France because the Governdisted upon their being furnished at TRUST COMPANIES TRUST COMPANIES
Loans, investments, \$1,864,631,000 \*57,118,900 Gold ... \$1,803,200 3,996,000 Currency, bank bills, \$13,780,500 \*223,400 beposits \$1,803,400 \$4,902,400 beposits \$255,805,100 8,436,500 Percentage of reserve 23,2 per cent decrease, 4 per cent.

STATE BANKS AND TRUST COMPANIES company as well as members of the Council of National Defense in Washington denied

that the Bethlehem corporation had ed to go ahead with the business and agreed to go ahead with the build be ar-accept the adjustment that would be ar-ranged later on. NOT REPORTING TO CLEARING HOUSE
Loans, investments. \$856,593,700 \*118,537,900
Gold 59,495,800 340,400
Currency, bank notes 9,28,600 470,300
Federal reserve 9,28,600 \*833,300
\*833,300 It is recognized that the steel companies sot only have made a lot of money since the beginning of the European war, but that the outlook for the future is favorable, parbanks 4.000,000
Total deposits 1,042,343,500
Net deposits 850,592,200
Reserve on deposit 216,926,300
Percentage of reserve, 27.9 per crease, 1,3. arly as the requirements of the United States Government will absorb only a por-tion of the annual output of such organiza-

### mation, however, is that of arranging a defactory price a which supplies will be maked foreign Governments. Some of BANK CLEARINGS DECREASE belarge iron and steel interests have main-taked right along that the United States Slight Decline From Last Week-Higher Than Previous Year

A slight decrease occurred in the bank clearings of all the clearing houses of the country for the week closing today, alspaned upon industrial companies generally soughout the country and it was difficult to the country and the countr though the figures are far in excess of the corresponding week last year. The total clearings have been \$5.537.826.306, against \$5,725,175,988 last week and \$4,319,094,457 for the same week last year. Philadelphia stands third in the list, with \$251,230,438, an increase of 30.2 per cent as compared with the same week last year.

estimates that have been made should Details follow: s realized, this corporation would still earn at least \$40 a share on its common stock the year. While the Steel Corporation, in Details follow:

1917

New York. \$2,640,805,364 \$2,082,189,020 + 29,8 Chicago 391,209,541 \$26,081,010 + 20,8 Chicago 391,209,541 \$26,081,010 + 20,8 Chicago 391,209,541 \$193,000,782 + 30,2 Chicago 40,530,047 \$132,347,523 + 56,1 Chicago 40,530,047 \$142,323 + 36,1 Chicago 40,530,047 \$144,423 + 44,1 Chicago 40,530,047 \$144,4823 + 44,1 Chicago 40,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,047 \$144,4824 + 49,530,04 measure, may be regarded as in a class by itself in this respect, the fact cannot be denied that the smaller companies also have experienced a period of prosperity imparalleled in their history. It was pointed out that the supply of

steel in the form of billets, sheet bars and stabs in the open market is increasing and rices are yielding samewhat. There was no Eleven cities. five days... \$3,992.623.927 \$3.104.333.181 +28.5 Other cities. five days... 609.923.461 470.298,947 +29.7 that more freely and sales were reported at \$15 mill, or \$5 a ton below the previous price. Pig iron was somewhat easier, although there was no apparent indication of positive weakness. Stocks were about Total all cit-les five days. \$4.602,547,388 \$3.574,632.128 +28.8 All cities. one day ..... 935,278,918 744,462,329 +25.6 Total all cit-ies, week...\$5.587,826,306 \$4.319,004,457 +28.2

positive weakness. Stocks were about if of those on hand a year ago and soducers still have their books well filled vita orders. In June iron and steel exports the record, but in July. MONEY-LENDING RATES PHILADELPHIA—Call. 5 per cent; three to four months. 5% @5% per cent; time, 5@5% per cent. Commercial paper, six hed a new high record, but in July. rith the enforcement of embargoes, the horing in this respect was smaller, which indicates that the June exhibit will long months, 5% @5% per cent.

## FOREIGN EXCHANGE

NEW YORK, Aug. 18.—The market for foreign exchange was dull and without particular feature beyond steadiness. French and Italian exchanges were a shade firmer. Rubles shaded slightly. There was very little of interest.

Quotations were: Demand sterling checks 4.7555, cables 4.76 7-16. Sixty-day bills nominally 4.72, Franc cables 5.76%, checks 5.77% Lire cables 7.40%, checks 7.41%. Swiss cables 4.41, checks 4.43. Guilder cables 41 15-16, checks 41%. Ruble cables 20.90, checks 20.75. Pesetas cables 22.70, checks 22.55. Stockholm cables 33 ¼, checks 33. Christiania cables 30 ½, checks 30 ¼. Copenhagen cables 30 %, checks 30.

DIVIDENDS DECLARED North of Chio Electric Company, quarterly f 14 per cent on preferred, payable Septem-er 1 to stock of record August 20. Brown Shoe Company, quarterly of \$1.50 on ommon, payable September 1 to stock of record common, payable September Mines Company, McKinley-Darragh-Savage Mines Company, McKinley-Darragh-Savage Mines Company, quarterly of 3 per cent, payable October 1 to stock of record September 8.

LOCAL MINING STOCKS TONOPAH STOCKS

Jim Butler
MacNamara
Midway
Mispah Extension
Montana
Northern Star
Rescue Eula GOLDFIELD STOCKS

## CORN PRICES DROP, BUT IMPROVE LATER

Weakness in Cash Article and New Crop Movement Bring Declines-Wheat Quiet

GRAIN BELT WEATHER FORECAST CHICAGO, Aug. 18.—Illinois—Fair tonight and Sunday; warmer tonight north and cenand Sunday; warmer tonight norm and Sunday; warmer tonight in extreme northeast.

Wiscorsin—Fartly cloudy tonight and Sunday; warmer tonight south and cooler extreme north and cooler extreme tonight south and south and south and south and south and south and sunday; warmer tonight tonight and Sunday; warmer tonight south and Sunday; warmer tonight and Sunday; warmer tonight and Sunday; warmer tonight south and Sunday; warmer tonight south and Sunday; warmer tonight tonight and Sunday; warmer tonight and Sunday; wa Minnesota—Partly cloudy tonight and Sun-Jowa-tienerally fair tonight and Sunday; warmer tonight east. North Dakota—Fair tonight; Sunday purtly couldy. couldy.
South Dokota, Nebraska and Kansas—Fair tonight and Sunday; not much change in temntana and Wyoming—Fair tonight; Sun-

CHICAGO, Aug. 18. Weakness in the cash article demand, ss fair demand from distillers and others and the approaching movement of the new crop from the South, caused further losses in corn in the initial trading today, but prices sold from the bottom.

The weather continued favorable rivals of the new grain may lead to a further readjustment of prices for the actual grain shortly. This would be regarded as healthy

December ranged from \$1.12 % to \$1.12 at December ranged from \$1.12 \( \) to \$1.12 at the opening, against \$1.12 \( \) at the end yesterday, but after declining to \$1.17 \( \), moved up to \$1.12 \( \); May was quoted at \$1.09 \( \), to \$1.09 at the start, compared with \$1.09 \( \) at the close yesterday, and later sold at \$1.09 \( \). The receipts here today were

The market at Liverpool was easy, with consumption lighter and arrivals fair. Re-celpts of corn in Argentina are increasing and the quality is better.

Oats also were easier, with the weather ideal. September opened at 541k n 53%,c. against 541kc, yesterday's last price; December started at 54% to 54c, compared with 54%c the final quotation of yesterday; May opened %c lower at 57%c. The re-celpts here today were 367 cars. The market at Liverpool was easier on exceptional expectations of liberal world's shipments.

There was no trading in wheat during the first half hour. The receipts at Minneap today were 204 cars; no arrivals were The receipts at Minneapolis ported at Duluth; at Winnipeg, 151 cars against 268 cars; at Chicago, 93 cars compared with 191 cars a year ago,

Sept	Open. 2.02% (new del	High, 2.02%	Low. 2.02	Close.	tes. elose. †2.01
Dec May	1.12%	1.12%	1.05%	1.08%	1.12%
Sept	54%	54%	53%	5234	5414
Dec	54%	54%	53%	5334	5414
May	57%	57%	56%	5654	5714
Sept	22.D3	23.62	22.90	122.80	122.80
Oct	23.07	23.15	23.02	128.62	122.92
Jan.	•22.05	22.37	22.02	22.40	21.85
Sept	23.55	23.55	23.80	28.80	*23.60
Oct.	23.65		23.62	123.67	†23.50
Sept Oct Bid.	43.20 TArked	43.80	43.20	43.35	$\frac{43.99}{42.75}$

## PHILADELPHIA MARKETS

## GRAIN AND FLOUR

WHEAT.—Receipts, 37.647 bushels. The man et was largely nominal. CORN.—Receipts, 4645 bushels. There wa WHEAT.—Receipts, 37.647 bushels. The market was largely nominal.
CORN.—Receipts, 4645 bushels. There was little trading and values were largely nominal. Quotations: Car lots for local trade, as to location—Western, No. 2 yellow, \$292.01; do. No. 3 yellow, nominal; do. No. 4 yellow, nominal; do. No. 5 yellow, nominal; do. No. 5 yellow, nominal; do. No. 5 yellow, nominal.
OATS.—Receipts, 21.108 bushels. The market was duil and lower. Values were largely nominal. Quotations: No. 2 white, \$32784c; standard white, \$2383c; No. 3 white, \$1682c; No. 4 white, \$2681c.
FILOUR—Receipts, 1.550.274 bs. in sacks. There was little trading, and values were generally lower. Quotations: per 106 pounds in wood cotton or lute sacks about 25c less); Winter straight, new, \$10810.50; Kansas, clear, new, \$10.50971; do. straight, new, \$10.75w; li.25; do. patent, new, \$11811.50; spring, first clear, old, \$10.75 \$11.50; do. patent, new, \$11.25 \$11.85; do. patent, old, \$12.75 \$11.50; do, patent, patent, \$12.75 \$13.25; city mills, choice and fancy patent, \$12.75 \$13.25; city mills, choice and fancy patent, \$12.75 \$13.25; city mills, choice and fancy patent, \$12.75 \$15.75; do, patent, \$10.50 \$10.75; RYE FLOUR was quiet and unchanged. We

famoy patent, \$12.75@13.25. do, regular grades, winter straight, \$10@10.50; do, do, patent, \$10.25@10.75. RYE FLOUR was quiet and unchanged. We quote \$9.25@10.25 per barrel, as to quality.

PROVISIONS

The market was quiet but firm. Quotations follow: City beef, in sets, smoked and air-dried. 34c; western beef, in sets, smoked and air-dried. 34c; western beef, in sets, smoked and air-dried. 35c; western beef, Knuckles and tenders, smoked a5c; beef hams, \$10 ff 32; pork, family, \$44.50 ff 45; beef hams, \$10 ff 32; pork, family, \$44.50 ff 45; hambed, city do, skinned, loose, 24t \$625; do, do, smoked, 25t; \$625; do, smoked, according to awarge, loose, 24t \$250 ff, smoked, city cured, as to brand and average, 25ff 25t c, do, smoked, according to awarge, loose, 28c; breakfast bacon, as to brand and average, city cured, 36c; hard, western cared, 25ff 25 ff, smoked, according to awarge, loose, 28c; breakfast bacon, as to brand and average, city cured, 36c; hard, western, refined, tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do, do, tubs, 24c; lard, pure city, kettle rendered, in tierces, 24c; do,

REFINED SUGARS Trade was quiet. The Franklin Sugar Refin-ery quoted on a basis of 8.40c for extra fine granulated.

## DAIRY PRODUCTS

BUTTER—Offerings were light and the market ruled firm, but wholesale trade as usual on the last day of the week was quiet. The quotations: Western, solid-racked creamery, farcy specials, 44c; extra, 42643c; extra firsts, 41c; firsts, 46c; seconds, 35c; pearby prints, fancy specials, 40641c; special brands or prints jobbing at 49852c.

EGGS—Fine new-laid essa were scarce and firm under a good demand, but heat-damaged stock was dull and weak. The quotations: Free cases, nearby firsts, \$11.70 per sandard case; current receipts, \$11.40 per case; seconds, \$10.05 gluos per case; extra firsts, \$11.70 per case; firsts, \$11.40 per case; seconds, \$10.05 gluos per case; fancy selected eggs Jobbing at 41g 48c per dozen.

CHEENE—The market ruled firm, but there was little triding. The quotations: New York full-cream fancy June, 24%c; specials higher; fresh-made, best, 248244c; choice, 23@23½c, and fair to good, 22@22½c.

POULTRY LIVE—The market was quiet but firm. Quatations follow: Fowls, as to quality, 23% 25c; roasters, 16@17c; spring chickens, not Leg-horns, plump, yellow-skinned, weighing 15 % 2 lbs, aplece, 25% 36c; apring chickens, not Leghorns, smaller size, 24% 25c; White Leghorns, 22% 25c; ducks, Pekin, 19c; do, Indian Runner, 17% 18c; do, spring, 26% 21c; pigeons, old, per pair, 25% 26c; do, young, per pair, 26% 20% 22c. old, per pair, 25@26c; do, young, per pair, 26@22c.

DRESSED—Fine desirable-sized stock was pretty well cleaned up at firm prices. Following are the quotations: Fowls, 12 to box, milk-fed, dry-picked, fancy selected, 26c; weighing 4½ lbs. and over apiece, 250c; b, 4 lbs. apiece, 25c; do, 3½ lbs. apiece, 25c; do, 3 lbs. apiece, 25c; do, 3 lbs. apiece, 25c; do, 4 lbs. apiece, 24c; co, 3 lbs. apiece, 25c; do, 4 lbs. apiece, 25c; do, 25c; do

FRESH FRUITS FRESH FRUITS

Demand was only moderate, but values generally ruled steady on choice stock. Quotations: Apples, nearby, per hamper, \$149.75; do, do, per \$6 -bush basket, 25c941, Lemons, per box, bush basket, 25c941, Lemons, per box, \$2.5094.50. Plums, Delaware and Maryland, per basket, 60c951, Grapes, North Carolina, Cantaloupes, North Carolina, Ridge \$1.75. Acceptable of the control of the con

VEGETABLES VEGETABLES

Trade was quiet and prices senerally favored buyers. The quotations were as follows: White potatoes, Eastern Shore, per bol.—No. 1, 43.25-62.50. White potatoes, Delaware and Maryland, per bol.—No. 1, 43.25-62.50. White potatoes, Jersey, per bush. banket.—No. 1, 75-68-56; No. 2, 35-65-56; No. 2, 35-65-56; No. 2, 35-65-56; No. 2, 35-65-56; No. 2, 42-63-56; No. 2, 42-6

Cotton Supply Diminishes

## PEACE AS A FACTOR IN STOCK MARKETS

Wall Street Recognizes That Start Has Been Made to End War

## MUST GAIN OBJECT FIRST

Special Correspondence of the Evening Ledger NEW YORK, Aug. 18 .- The interpreta- | city: tion that the neace proposals from Rome have received in Wall street has been more or less uniform. There is no attempt to minimize them.

only a start—has been made toward peace. The consummation of that desirable development is well in the distance. It is essential that the war be fought out until until a renewal after a breathing spell is tot among the probabilities.

Thus peace once again has entered as one of the controlling factors in the general market for securities. If the Central Powers are willing to concluse a treaty on the terms suggested by the Vatican, nego-tlations plus the tide of battle, which, de-spite Russia, has so definitely turned in favor of the Allies, will mean that further concessions will be made. It is not to be corgotten that while no little grumbling is heard at home here at delays, etc., still American ingenuity is making monumental rogress in throwing the full influence of country's wealth and strength into the

Fortunately, these preparations are under way before the enemy has had opportunity o strike at our unprepared position. Every day will make his task more difficult. He already has failed in his submarine warfare, since he was unable to prevent food supplies reaching the United Kingdom before the knees" by starvation is no longer possible, since ample time is available for preparaions for food importations on a scale that the U-boats cannot seriously impede. The fact that American crops are so bountiful s certainly a factor in this food situation, nd the further fact of the intensive and nlimited shipbuilding program means that the food will reach its destination. further, the food embargo completely shuts out American supplies that admittedly had been leaking through the neutral countries to the enemy. All these things the Central Powers recognize, and all will have influence in the peace movement that appears to have so openly started.

## INFLUENCE OF PEACE

As to the technical position of peace as a market influence it is difficult to find agree-ment in the financial district. This is a feature that has changed repeatedly since war began. When the contest started three years ago world-wide financial, commercial and industrial demoralization ensued. Germany was convinced that it would be a war that would end in a few weeks and very few outside of trained military circles expected it would last as long as has been the case.

This phase of the peace influence soon

changed. American manufacturers began profits from what have now become, to quote President Wilson, "our associates in the war." Securities of industrial corporations began to have a greatly increased value and a boom affecting all national activities set in that had never previously been equaled.

000,000 of this country's securities from European holders, and through publicly offered bond and note issues we lent a similar amount to foreign countries and municipalities. This represented as a broad principle an actual accumulation of wealth drawn out of the remarkable prosperity which had been wonderfully aided by the fact that our farms had produced crops of unheard of volume and had been sold at phenomenal prices abroad. Our mines as well as our factories had likewise produced overwhelmingly and their products were overwhelmingly and their products were sam i.eviit, 132 Pemberton st. Sam i.eviit, 132 Pemberton st.

In this way war became a "bullish" argument; peace was bearish because it meant a sudden cessation of all this wonderful activity. When it became evident that the United States could no longer keep out of the world struggle the first tendene argument was freely heard-and was especially emphasized by no less an authority than the Secretary of the Treasury—that, with the many billions that our own Government was preparing to spend, there must sweep over the entire country a constantly growing wave of prosperity. Hence peace from the market standpoint was a depressing influence; war meant a boom and intation in which prices of securities, cially the industrials, were to participate

actively. But the final phase of the technical market influence of peace seems to have been reached. Every one knows that we are to have tremendous industrial activitythat, in fact, the full power of the Govern-ment will be utilized to see that every inch or every pound that our factories can produce will be produced. But right here steps in a demand on the part of the Administra tion for patriotism at the expense of profits -a division rather than a unification of these two items.

FARMERS ARE ENCOURAGED The farmers are to have a guarantee of sufficiently high prices to encourage them to make the ground produce as it has never produced before. But with the industries "profiteering" must be stamped out and patriotism must be the first consideration. Contracts for war supplies must be taker contracts for war supplies must be taken alike for our own Government, for our Allies and for the general public at identical prices if the Administration's plans finally are carried out. Prices are to be fixed by governmental investigators; they

are to be "just," according to President Wilson, and must not be excessive. There is another phase of the peace influence that is not so depressing a feature in connection with the price level of se-curities. This is the fact that a peace agreement would promptly terminate the huge expenditures for war supplies. In turn this would mean a corresponding termination of the Government's war borrowings. Secretary McAdoo has advised congressional leaders that it will be necessary for them to authorize at the current session of Congress and at the winter session of

Congress an additional \$9,000,000,000 for war expenditures, including further loans to the Allies. This is in addition to the \$5,000,000,000 in bonds and the \$2,000. 000,000 in certificates of indebtedness that already had been authorized and the \$2,000. 000,000 war tax bill which is pending in the Senate.

The record of the June offering of the Liberty Loan indicates that the great ma-jority of the bonds went to comparatively small holders. To these the tax-exempt feat ture has slight value. On the other hand, the millionaire class, whose incomes are subject to the high supertaxation, make the exemption of the bonds from taxation a particularly attractive feature. The absence of the exemption would compensate for the higher rate of interest. Naturally such a development could not fail to interest the demand for the current bonds. crease the demand for the current bonds since there would be no new competition for them, and the large interests would therefore, have a special incentive to pur

chase them.

If the Government finds it necessary to advance its interest rates to attract capital this will, of course, mean a competition with other investment securities which will with other investment securities which will be sold in order to reinvest the proceeds in Government bonds. The experience of the European governments has been that it is increasingly necessary to advance rates. Therefore, if peace shall soon develop, the volume of new securities that the Government will be forced to sell will be considered to

# Men Accepted, and Exempted

Local boards are rushing the work of giving physical examinations to men for the national army. Work of acting on exemption claims is getting under way more Here are reports from throughout the

## District 1

minimize them.

Wall street recognizes that a start—but only a start—has been made toward peace. The consummation of that destrable development is well in the distance. It is essential that the war be fought out until distance of the consummation of the distance of the consummation of the distance of the consummation of the distance. It is essential that the war be fought out until distance of the consummation of the distance of the consummation of the distance of the consummation of the consummation

## District 2

ACCEPTED
Grovanni Spedare, 712 Manten at.
F. Di Steanne, 1230 Montrose at.
Peter Auseratine, 1132 S. 6th st.
Peter Auseratine, 1132 S. 6th st.
Peter Auseratine, 1132 S. 6th st.
Prederick Ciderier, 865 Kimball at.
Frederick De Montrele, 313 Washingto
Purlente De Montrele, 313 Washingto
Frederick De Montrele, 314 Washingto
Purlente De Montrele, 314 Washingto
Louis Gaberlin, 314 Hall at.
Louis Gaberlin, 314 Kimball at.
Harry R. James, 204 Uristian at.
Frank Mauri, 211 S. 1th at.
William Gapron, 1141 S. 1th at.
William Gapron, 1141 S. 1th at.
William Gapron, 1141 S. 1th at.
Max Dublinastein, 1161 S. 7th at.
Max Dublinastein, 1161 S. 7th at.
Max Multiple Market Company Montrose at.
Univided Pelodein, 229 Montrose at.
Prank Chamthalo, 510 Carpenter st.
Stevin Lapson, 209 S. Frent at.
Dominic Cill, 230 Montrose at.
Joseo Mazzueca, 1015 Kimball st.
ENCUSED ACCEPTED EXCUSED Agostono Pederano, 923 S. 11th st.

## District 4

ACCEPTED

Tony Antonewish, 320 S. American st.
Abraham L. Caskey, 432 Pine st.
Albert Kardon, 223 Pine st.
Harry Fischmen, 308 South st.
George Deen, Atlantic Chry N. J.
Charles Coward, 624 S. 11th st.
Joseph Ivenalia, 707 S. Schell st.
Antorio Corsaniti, 704 S. 6th st.
Elenteric Nocello, 610 S. 9th st.
Sectano Sampetole, 632 Hambridge st.
Sectano Sampetole, 624 Kater st.
John Chulcak, 409 Lombard st.
Louis Ceids, 824 South st.
Harry Kind, 429 Hambridge st.
Raghiub Lord, 429 Fainbridge st.
Harry Kind, 116 S. Hawater st.
Harry Kind, 116 S. Hawater st.
John Deluise, 938 Merris st.
John Deluise, 938 Merris st.
John Pickering, 125 Lombard st.
William Almurader, 404 Gaskill st.
Nat Simons, 602 S. 11th st.
James Babes, 232 Monroe st.
ENCUSED

T. Canburn. 424 W. Norris st., Hariman. 1626 Germantown ave., in J. Burns. 139 W. Wilt st., h. Murphy. 2250 N. Hope st., 19 Medin. 1765 Howard st., 19 Medin. 1765 Howard st. EXCUSED

William Schwartz, 2640 Windle ave, ticolo Jordan, 803 W. Huntingdon st, 7rank J. Parr. 401 W. Lehigh ave, teriert Altenus, 520 W. Lehigh ave, tolert E. Dressler, 501 W. Lehigh ave, 605 T. Handen 1915 W.

EXCUSED

ACCEPTED

## District 33

ACCEPTED trick Outen, 500 N. Vogdes st. TOO LATE FOR CLASSIFICATION

DEATHS

HELP WANTED-FEMALE GENIAL WORK, 48-HOUR WEEK; CHANCE FOR ADVANCEMENT. KETTERLINUS CO., 405 ARCH.

# Excused, Drawn

Joseph Dainsky, 267 Dakyunk ave, Valley Alexander 529 Wilder at Name 1, 184 Person at 1, 185 Person at 1, 18 Astonic Zuricie.
Edward Lynch, 1700 S. Water at.
Sylvil Becelli, 1318 S. Sch. at.
William Crilley, 1309 E. Moyamensing ave.
Joseph Planar, 512 Greenwich at.
William Brisdow, 420 Sigel at.
Harty Cherpsky, 1622 S. 5th at.
Neil Cennors, 2568 S. 14th at.

Fred Weinstein, 611 S. 11th st. Hyman Freed, 327 S. 5th st. Jacob Segal, 718 S. 3d st. Racco Pilireo, 725 Pemberton st. William Diamond, 714 South st.

## District 12

## District 18

ACCEPTED

Harry Vandenbaerde, 1417 Adams st.
Curwen L. McMillan, 2137 Bridge st.
James W. Coobey, 4447 Leiner st.
Robert H. Hipole, Jr., 5132 Glenlock st.
Thomas F. Kelley, 4809 Clarence st.
Edward Trainor, 4165 Salem st.
Alex Karas, 4603 Melrose st.
Martin H. J. Redner, 2356 Bridge st.
Elmer A. Hatchey, 5332 Lesher st.
Ernest Casano, 1922 Kinsey st.
Christian A. Hess. 4623 Penn st.
Peter Kuhn, 2515- Duncan st.
Martin Kinsol, 4335 Worth st.
Themas J. Moore, 1439 Adams st,
John V. Allen, Jr., 4637 Frankford ave,
Otto Golowacki, 4534 Stiles st. ACCEPTED Frank Ortic, 1234 Adams st.
Samuel H. McCoy, 1627 Unity st.
Joseph W. Hoffman, 4777 Worth st.
William A. Davis, 1921 Ruan st.
William Schanbacker, 1748 Orthodox st.
Wesley G. Greenwood, 4724 Leiper st.
Edward Gundiack, 4840 Grehard st.
John J. Adams, 2225 Wakeling st.
Montileone Cosimo, 1307 Adams st.

## District 27

John McGarvey, 2540 Montrose st. William Barensky, 700 S, 16th st. Robert George, 1823 Christian st.

FRICKE —Suddenly, Aug. 17. MARY C., wife Edwin A. Fricke. Relatives and friends in-ted to funeral services. Tues. 10:30 a. m., 134 . Upsai st. Germantown Int. private.

Vincenso Bella, 238 N. Himpson et,
Ginnon M. Fluancone, 6401 Vinc st.
Herber M. Homemaker, 469 N. Hohart st.
Herber M. Homemaker, 469 N. Hohart st.
Andrew W. Homemaker, 469 N. Gath et.
Andrew W. Homemaker, 469 N. Gath et.
Andrew W. Homemaker, 220 N. Gath et.
Andrew W. Homemaker, 221 N. Goth et.
Guseppi A. Feddinisi 24 N. Goth et.
Winfiel B. Bell. 540 N. Hohart et.
Joneph E. Mayer, 231 N. Robinson et.
Michael D. Ovilo, 506 N. G4th et.
Frank J. O'Connor, 41 N. Hobart et.
Frank J. O'Connor, 41 N. Hobart et.
F. Morris Cassidy, 647 N. 56th et.
Clifford Stevenson, 108 North Felton et.
Nicola Dovidio, 6421 Cariron et.
John B. Johnson, 858 N. 623 et.
William T. Banks, 5442 Arch et.
Domato di Thomasso, 346 N. Simpson et.
John Healley, 637 Haverford ave.
John J. Devine, 346 North 624 et.
George A. Braxton, 5137 Pearl et.
Robert Shinurs, 130 N. 58th et.
Joseph Tuseno, 6026 Vine et.

REJECTED

Homer L. Tinkham, 521 N. 65th st.

REJECTED

William J. Moore, 650 N. Franter st.
Laddis T. Lopez, 248 N. 55th st.
Joseph C. Coh. 33 N. 62d st.
Timothy F. Hoblisson, Jr. 335 N. 55th st.
Samnel Salvatore, 5956 Vine st.
James R. Jonald, 430 N. Coteshoga st.
Jeroy P. Marsden, 37 N. 58th st.
Leroy P. Marsden, 37 N. 56th st.
Leroy P. Marsden, 37 N. 56th st.
Leroy P. Marsden, 37 N. 58th st.
Leroy R. Jones, 38th N. 62d st.
Cosest V. Dion, 219 N. Avendale st.
Edward W. Leof, 340 N. Redfield st.
Harry W. Heard, 29 N. Fewdell st.
William R. Call, 5741 Filuer, st.
Louis J. Mack, 138 N. 57th st.
Gilbert Jordan, 5127 Horner st.
Michael Pinto, 12 N. 58th st.
Howard E. Ruth, 545 N. Wanamaker st.
Robert L. Erschne, 6018 Callowhill st.
Howard P. Wiles, 62 N. Simpson st.
William Murray, 208 N. 62d st.
Themas Roberts, 426 N. Simpson st.
Samuel Sherman, 8140 Callowhill st.
Romolo di Arbinio, 6425 Vine st.
Leward Carey, 65 N. Conesiona st.
Jonesh C. Schutte, J. 433 N. 61st st.
James F. Mctivckin, 316 N. 61st st.
James F. Mctivckin, 316 N. 62d st.
William H. Mctorkell, 47 N. 61st st.
James F. Mctivckin, 316 N. 62d st.
William H. Mctorkell, 47 N. 61st st.
James E. Neumer, 5627 Waylusing ave.
John W. Moore, 336 N. 56th st.
Leuis E. Neumer, 5627 R.
William H. Mctorkell, 47 N. 61st st.
Albert L. Katz, 488 N. 59th st.
Glevanni Namarello, 6166 Carlton st.

William C. Barrett, 2002 Cemetery ave. Palmer Farrelt, 2932 S. 83d st. Henry Reed, 8229 Tinleum ave. Hugh Mithoiland, 7921 Botanio ave. Antonio Rynkewce, 6122 Gray's ave. Ed Blaskék, 8125 Crother ave. Max Cohen, 7722 Brewster ave. James Ratneburger, 7903 Suffolk ave. William Kane, 2115 S. Gould st. Isaac Kotzen, 7700 Browster ave. Willer Roe, 2236 S. Honnafon terrace. George Magec, 7105 Brewster ave. James Moss, 5817 Springfield ave. Will House, 8020 Madison ave. Ed Harris, 7111 Gray's ave. William Earle, 7904 Brewster ave. James Martin, 89th st. and Laycock ave. Balley Mewson, 72d st. and Laycock ave. Balley Mewson, 72d st. and Laycock ave. Harry fraum, 2224 S. Felton st. Frank Hansen, 6425 Glenmore ave.

Harry Braun, 22-2.

Frank Hansen, 6425 Gleinmore ave, Abraham Sklar, 2102 Lyons ave, William Blakely, 7933 Botanic ave, Harry Jones, 2938 S. Safford st.

L. Alen Hacksen, 78th st, and Ave, E. John Wolfe, 2130 S. 67th st, E. Franklin, 6205 Gray's ave, Chris Scriller, 8226 Ashwaod ave, William Gother, 2138 S. 65th st, Irwin Lindsay, 6323 Ruint ave, Louis Karmarsky, 8410 Eastwick ave, Harry Toomey, 6449 Gleinmore ave, James Dickinson, 7430 Gleinmore ave, Phillip Barron, 2034 S. 65th st.

EXCUSED

William H. Met erach, 47 N. 61st st. Albert L. Katz. 408 N. 59th st. Pasquali Miglion. 345 N. 64th st. Giovanni Namarello. 6116 Carlton st. Layton Cohen. 14 N. 58th st. William Miller, 235 N. 59th st. William D. Dempsey, 1824 Thompson st.
Joseph F. Castelluci, 1400 N. 18th st.
Christopher J. Long, 1732 Seybert st.
Arrie Boston, 1711 Nordlack st.
George A. Fagan, 1916 Sharswood st.
Michael J. O'Brien, 1304 N. 18th st.
Siephen Henderson, 2239 Sharswood st.
Leroy A. Jacobs, 1208 N. Cleveland st.
David Mayne, 2230 Stewart st.
Samuel L. Wolf, 1710 N. 21st st.
Paul O'Brien, 1929 Master st.
Lewis J. Ray, 1409 N. 21st st.
Thomas H. Hutchinson, 1572 N. Opal st.
Sollado Datty, 1608 Sydenham st.
Joseph W. Morris, 1644 Grazz st.
Patrick I. McGrera, 1846 Thompson st.
George R. Henderson, 2133 Sharswood st.
Frank Ford, 1702 Woodstock st.
Charles A. Dover, 1502 N. 19th st.
Issiah Branch, 1522 Opal st.
Albert Ross, 2146 Sharswood st.
Lehn Farrel, Jr., 1751 Woodstock st.
Hugn McMoniele, 1210 Cleweland st.
James Ketth, 1615 Cabot st.
James Ketth, 1615 Cabot st.
James R. Cooper, 2235 Ridge ave.
Charles N. Sweeney, 1624 N. 18th st.
Wilson Hughes, 1816 Garnet st.
Using D. Campbell, 2220 Master st.
Leng D. Campbell, 2220 Master st.
Calley Long, 2145 Sharswood st.
Joseph D. Campbell, 2220 Master st.
Cleero Gaston, 2165 Nassen st. ACCEPTED District 42 ACCEPTED

Clifford Marker. 6240 Paschall ave.
Leonard F. Lesr. 2052 Salford et.
Charles Divicerson, 3:13 S. 33d et.
James M. Richards, 8512 Gibson ave.
Andrew J. Cluskey, 6185 Glemmore ave.
Thomas McCullough, 6:15 Gessner st.
John H. Nelson, 7020 Madison ave.
Clair Muhler, 6:600 Alman st.
Walter Eubanks, Sanford, Fls.
Charles Heiler, 2:537 S. 71st st.
Walter Eubanks, Sanford, Fls.
Charles Heiler, 2:537 S. 71st st.
Andrew McKay, Jr., 76th st. and Ave. E.
John Spicer, 8:18 Tinicum ave.
Albert Hayes, 87th st., and Bartram ave.
Janco Kurzesko, 6:100 Gray's ave.
Bernard McCauley, 8:107 Tinicum ave.
Lames Green, 6:38 Weedland ave.
Howard Orden, 2:214 Bonnafon torrace.
Charles McGurk, 8:2d st., and Helstein ave.,
Effolk Eusze, 6:344 Vocum st.
Peter Di Prinzio, 6:121 Gray's ave.
Joseph Mann, 8:2d st. and Ave. F.
Raymond Shortail, 69:27 Saybrook ave.
Michael Kramer, 8:410 Eastwick ave.
William Petffer, 20:48, 7:1st st.
Wilbur Kerster, 6:344 Woodhand ave.
John L. Milholiand, 79:21 Botanic ave.
John J. Jones, 8:2d st. and Cheinyde ave.
Dan H. Katsen, 6:314 Eastwick ave.
James Royer, 7:018 Saybrook ave.
Marny Smith, 6:141 Einwood ave.
James Royer, 7:018 Saybrook ave.
Mames F. Dougherty, 7:140 Elmwood ave.
Carmin Paralese, 6:159 Gray's ave.
Joseph Misser, 2:216 S. 6:7th st.
Harry Wentz, 2:018 Simpson st.
Michael Recuire, 5:023 Woodland ave.
Leo Callso, 7:112 Paschall ave.
EXCUSED
William C. Harrett, 2:002 Cemstery ave. ACCEPTED TRUCK HITS DELIVERY WAGON

Both Wrecked and Injured Horse Has to Be Killed An automobile truck and a delivery wagon were virtually demolished and a horse was

so badly hurt that it had to be killed in a collision in a tunnel under the railroad tracks at Cedar street today. The two drivers were only slightly cut and bruised. The truck was owned by Charles Sweeney, a contractor, of 2609 East Monmouth street, Tacony, and driven by Thomas McGarry, nineteen years old, of 2611 Birch street. The wagon, owned by Michael Feeney, of 2538 East Monmouth street, was driven by Harry Frick, twenty-one years old, of 2123 East Norris street. Policeman Walsh, of the Tacony police Policeman Walsh, of the Tacony police station, saw the accident and says Frick was driving against traffic on Cedar street.

## Czechs Curbed in Austria

By Agence Radio
GENEVA, Aug. 18.—Because of numerous accidents at the great Skoda Gun
Works, in Austria, Czech workmen are
now forbidden to attempt public assemblies, belong to political clubs or read Socialist newspapers, according to information from the frontier today.

# What a Private in The Canadian Army Found in France

N SEPTEMBER, 1914, a youth who was employed near Philadelphia decided that he wanted to take up arms in defense of his country-Great Britain. He gave up his position and went to Toronto, where he enlisted in the Canadian overseas expedition.

After being wounded twice during fourteen months' service in France and Belgium, he was pronounced physically unfit for further service and given his discharge.

In tomorrow's Public Ledger he gives the thrilling account of his adventures and experiences in those shell-torn countries. You should read it.

TOMORROW'S